

PRICE SENSITIVE

PRESS RELEASE

Treasury Shares Purchase

Milan, 12 January, 2022 – Growens S.p.A. – GROW (the "Company" or the "Issuer" or "Growens"), a company admitted to trading on the multilateral trading facility Euronext Growth Milan and operating in the cloud marketing technology field, hereby notifies the purchase of n. 3,270 treasury shares on Euronext Growth Milan, value dates 5,6, 7 and 11 January 2022, at an average price of Eur 5.191829 per share, for a total consideration of Eur 16,977.28.

The purchase was completed through Banca Popolare di Sondrio.

Here follows the aggregate description of the purchase of Growens ordinary shares, ISIN IT0005040354, on a daily basis:

Value Date	N. Shares Purchased	Average Price (€)	Amount (€)
05/01/2022	970	5.055670	4,904.00
06/01/2022	900	5.189890	4,670.90
07/01/2022	900	5.277870	4,750.08
11/01/2022	500	5.304600	2,652.30

Here follows the detailed list of purchases of Growens ordinary shares, ISIN IT0005040354, on the mentioned period of time:

Purchase Date	Time	N. Shares Purchased	Price (€)	Amount (€)
03/01/2022	09:58:48	970	5.055670	4,904.00

04/01/2022	11:28:21	900	5.189890	4,670.90
05/01/2022	09:22:40	900	5.277870	4,750.08
07/01/2022	11:40:16	500	5.304600	2,652.30

As of 12 January, 2022, Growens directly owns n. 166,322 treasury shares, representing 1,1% of its own share capital.

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Growens (GROW) is a vertically integrated player in the field of Cloud Marketing Technologies, with a combined SaaS and CPaaS offer. Its growing suite of data-driven solutions allows SMEs and large corporations globally to master the evolving ways of communicating with customers. Starting from the parent company, which includes the MailUp business unit (Email marketing technology), the group boasts a steady growth path both organically and through acquisitions: Acumbamail (Spanish and LatAm markets), Agile Telecom (wholesale SMS market) and Datatrics (artificial intelligence). The brand portfolio is completed by BEE, an email editor launched in 2017 as a complementary business line, already covering thousands of customers worldwide. Today, Growens is a leading European player in the field of Cloud Marketing Technologies, serving ca. 26,000+ customers in 100+ countries.

The company is admitted to trading on the Euronext Growth Milan (EGM) market managed by the Italian Stock Exchange, with a free float of ca. 37%.

ISIN IT0005040354 - Reuters: GROW.MI - Bloomberg: GROW IM Media & Guidelines: https://growens.io/en/media-guidelines

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