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PRESS RELEASE

## Announcement under art. 17 of Euronext Growth Milan Rules

**Milan, 7 April, 2023** – Growens S.p.A. – GROW (the “Company” or the “Issuer” or “Growens”), a company admitted to trading on the multilateral trading facility Euronext Growth Milan and operating in the cloud marketing technology field, has announced today that on 4 April they were notified that BMC Holing B.V. (“BMC” – or the company owned by Datatrics’ sellers which owns a share of 6.6% in the Company’s capital following 2018 acquisition and 2022 amendments) reduced their stake under the relevant threshold of 5% according to article 17 of Euronext Growth Milan Issuers Regulations and article 15 of the ByLaws, owning n. 769,056 GROW shares, equal to 4.996% of the share capital.

The number of shares owned by BMC currently under lock-up is 710,017, or 4.6% of the share capital.

As per the above, estimated free float amounts to ca. 36.4%.

Growens’ capital structure is now as per the below:

Shareholder	NoS	%
Gorni Nazzareno	1,607,355	10.442%
Miscia Alberto	1,606,054	10.433%
Monfredini Matteo	1,592,884	10.348%
Azzali Luca	1,546,212	10.045%
Bettoni Matteo	1,510,300	9.811%
Gianluca Pronti (also via Zoidberg S.r.l.)	912,766	5.930%
BMC Holding B.V.*	769,056	4.996%
CL Selling Shareholders	188,822	1.227%
Treasury Shares	62,583	0.407%
Free Float	5,389,884	36.362%
<b>Total</b>	<b>15,393,343</b>	<b>100.000%</b>

\* o/w 710,017 subject to lock-up



**Growens (GROW)** is a leading European player in the field of Cloud Marketing Technologies, serving thousands of clients worldwide. Its suite of SaaS and CPaaS solutions allows SMEs and large corporations globally to master the evolving ways of communicating with customers. Starting from the original business MailUp the Group grew steadily since 2002, both organically and via M&A, peaking with the launch of innovative products such as [BEEfree.io](https://www.bee-free.io/).

The company is admitted to trading on the Euronext Growth Milan (EGM) market managed by the Italian Stock Exchange, with a free float of ca. 36%.

**ISIN IT0005040354 - Reuters: GROW.MI - Bloomberg: GROW IM**

Media & Guidelines: <https://growens.io/en/media-guidelines>

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