



PRICE SENSITIVE

PRESS RELEASE

Partial lock-up waiver for Datatrics' sellers

Milan, 17 May, 2023 – Growens S.p.A. –GROW (the “Company” or the “Issuer” or “Growens”), a company admitted to trading on the multilateral trading facility Euronext Growth Milan and operating in the cloud marketing technology field, announces that they granted a waiver to the lock-up on a total amount of 300,000 shares, to BMC Holding B.V., INBETA Holding B.V. (personal holding of Mr. B.S.C. Nieland), Houses of Stone B.V. (personal holding of Mr. C. Caunter), Binq Management B.V. (personal holding of Mr. M.C. Klingeman), collectively Datatrics' sellers, who, following the 2018 acquisition and subsequent amendments and integrations, hold a total stake of 4.99% in the Issuer share capital, on which they undertook a lock-up on 710.017 shares (or 4,61% of Growens share capital).

As a result of the above-mentioned partial lock-up waiver for BMC, estimated free float amounts to ca. 39.9%.

Growens' capital structure is now as per the below:

Shareholder	NoS	%
Gorni Nazzareno	1,607,355	10.442%
Miscia Alberto	1,606,054	10.433%
Monfredini Matteo	1,592,884	10.348%
Azzali Luca	1,546,212	10.045%
Bettoni Matteo	1,510,300	9.811%
Gianluca Pronti (also via Zoidberg S.r.l.)	912,766	5.930%
Datatrics sellers*	410,017	2.664%
Treasury Shares	62,583	0.407%
Free Float	6,145,172	39.921%
Total	15,393,343	100.000%

*subject to lock-up



Growens (GROW) is a leading European player in the field of Cloud Marketing Technologies, serving thousands of clients worldwide. Its suite of SaaS and CPaaS solutions allows SMEs and large corporations globally to master the evolving ways of communicating with customers. Starting from the original business MailUp the Group grew steadily since 2002, both organically and via M&A, peaking with the launch of innovative products such as [BEEfree.io](https://www.beefree.io).

The company is admitted to trading on the Euronext Growth Milan (EGM) market managed by the Italian Stock Exchange, with a free float of ca. 36%.

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Media & Guidelines: <https://growens.io/en/media-guidelines>

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