



PRICE SENSITIVE

PRESS RELEASE

Announcement under art. 17 of Euronext Growth Milan Rules: change in significant investors

Milan, 18 December, 2023 – Growens S.p.A. –GROW (the “Company” or the “Issuer” or “Growens”), a company admitted to trading on the multilateral trading facility Euronext Growth Milan and operating in the cloud marketing technology field, announces, according to article 17 of Euronext Growth Milan Issuers Regulations, that on 15 December, 2023 they were notified a change in the shareholding by the significant shareholder Gianluca Pronti, whose direct and indirect ownership in Growens fell below the regulatory 5% significant threshold as a consequence of his participation in the voluntary partial tender offer promoted by Growens on its own shares, settled on 13 December, 2023.

Growens’ capital structure is now as per the below:

Shareholder	NoS	%
Gorni Nazzareno (via Poliedriq S.r.l.)	1,607,355	10.442%
Miscia Alberto (via AMOS.r.l.)	1,606,054	10.433%
Monfredini Matteo (via MM S.r.l.)	1,589,884	10.328%
Azzali Luca (via Yugen S.r.l.)	1,546,212	10.045%
Bettoni Matteo (via Linea S.r.l.)	1,510,300	9.811%
Treasury Shares	2,709,641	17.603%
Free Float	4,823,897	31.338%
Total	15,393,343	100.000%



Growens (GROW) is a leading European player in the field of Cloud Marketing Technologies, serving thousands of clients worldwide. Its SaaS and CPaaS solutions allow SMEs and large corporations globally to master the evolving ways of communicating with customers. Starting from the original business MailUp the Group grew steadily since 2002, both organically and via M&A, peaking with the launch of innovative products such as [Beefree.io](https://beefree.io).

The company is admitted to trading on the Euronext Growth Milan (EGM) market managed by the Italian Stock Exchange, with a free float above 31%.

ISIN IT0005040354 - Reuters: GROW.MI - Bloomberg: GROW IM

Media & Guidelines: <https://growens.io/en/media-guidelines>

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